



Palatine Energy Pty Ltd

Environmental Policy

Palatine Energy Pty Ltd is committed to environmental protection and a system of resource development which sustains the local environment. This means that we work to ensure that our activities cause no long term irreversible degradation of the environment or adverse impacts on the communities near which we operate.

We are committed to a sustainable surface environment and pollution prevention. All our staff will work with contractors, governments and the community to develop solutions that strive to:

- prevent any foreseeable pollution – air, ground, surface water and groundwater;
- reduce wastage;
- enhance biodiversity protection, by assessing and considering ecological values and land-use aspects; and
- meet community aspirations for their sustainable future.

Within our own operations, expressed, as required, through environmental impact assessments, we:

- require employees and contractors to comply with all applicable environmental laws, regulations and standards as well as our corporate commitments to the community;
- identify and manage environmental risks within our operations and apply exploration industry best practice principles to the prevention of pollution;
- use natural resources responsibly;
- remediate any environmental impacts that do occur as a result of our activities, fully assess any such breach and implement measures to prevent future occurrences;
- plan, document, measure and monitor environmental performance, including setting, assessing and reviewing objectives and targets;
- communicate this policy to all employees and contractors, and other stakeholders as well as making this policy available to the general public; and
- continually improve performance through training, management review, research and development, and consultation with government and the community.

In particular, Palatine will emphasise through regular briefings to all its field staff and contractors, compliance with best practice policies and standards, and operation within the full regulatory requirements of the jurisdictions in which we operate.

Andrew Bursill
Chairman

David Falvey
Managing Director

Revised and dated 22 September, 2011