



Palatine Energy Pty Ltd

Indigenous Peoples and Traditional Land Owner Policy

Palatine Energy Pty Ltd is committed to an open and consultative approach to engaging with indigenous peoples and traditional land owners of the areas awarded by designated authorities to the company for hydrocarbon exploration and, upon success, development. We are committed to the following principles:

- respect for the original inhabitants (indigenous stakeholders), their traditions, customs and practices of land ownership and usage;
- protection and non-violation of sacred sites, sacred objects and areas with traditional or cultural significance;
- protection of wildlife and their use of the land;
- protection of the environment during exploration and development, and remediation to agreed states after use;
- sustainable use of surface and ground waters; whilst
- making a tangible contribution to economic development according to community aspirations.

As required by designated authorities and indigenous stakeholders, Palatine Energy will:

- develop fair and equitable agreements on requirements for, and conditions of land access and use through good faith consultation with representative bodies, councils, representatives and/or communities, as required;
- require all employees and contractors to undergo briefings and training in cultural issues and comply fully with the terms of such land access agreements;
- limit (or ban) the use of alcohol to a level required by customary requirements and operational safety, and ban the possession or use of firearms by employees and contractors on permit, license or concession areas;
- conduct our operations responsibly and apply exploration industry best practice principles in protection of the land and safety of all people;
- provide training and employment opportunities to the indigenous people upon whose land we are exploring; and
- mindful of the technical and financial risks involved in exploration, provide a compensation package to traditional land owners for land access and, should exploration be successful and development proceed, resource extraction.

In particular, Palatine will emphasise ongoing consultation, regular dialogue with, and reasonable site access, consistent with safety, for indigenous stakeholders in compliance with our land access agreements and the legal and operational requirements of the jurisdictions in which we operate.

Andrew Bursill
Chairman

David Falvey
Managing Director

Dated 22 September, 2011